Do You Have Outstanding Community Fees?

LPL can help...

+ 44 208 551 4019

LPL

LPL COMMERCIAL INVESTIGATIONS

COMMERCIAL DEBT COLLECTION · WORLDWIDE

Head Office, New Business Team + 44 208 551 4019

communitycollections@lplgroup.com www.lplgroup.com

Is your Community experiencing outstanding fees ?

Is your Community within the EU?

How effective is your current legal system?

Did you know that under EEC rules, property owners can be sued in the country where they are domiciled for a debt incurred in another EC member country?

LPL Commercial Investigations provides a professional & personal service

Established 1978

Over 38 years experience

Debt recovery & legal assistance

Pre legal dispute resolution team

High success rates

Full tracing services

Dedicated account handlers

No Recovery - No Fee

Having difficulties with your legal system?

No Win - No Fee

Under EEC rules property owners can be sued in the country where they are domiciled for a debt incurred in another EEC member country.

LPL offers a Professional & Personal approach

- Established in 1978 with over 38 years of expertise and experience in Debt Collection and Legal Assistance
- Pre legal dispute resolution team
- Full legal back-up service available
- High recovery rates
- Full tracing service available.
- Your own specialised account manager
- LPL services supported by bonefide testimonials
- LPL only charge if we collect

PROCESSING COLLECTION BY LPL

On receipt of instruction a file will be opened, written and verbal contact made with the property owner by an experienced account manager who will advise the owner why we have been instructed and what we will do pursuant to recovery of the debt. Payment in full will be demanded by our managers, but we will also entertain payment plans provided they are acceptable by the instructing Administrator or Community President or Board Chairman.

Files are managed and monitored on a daily basis and are followed through regularly until such time the debt is recovered or we give reasons why the action has been concluded.

Regular reports are sent to the client on the progress achieved. Proceeds of all recoveries are transferred to client by inter bank transfer in Euros or Sterling as soon as the recovered funds have been cleared by our bankers. In some circumstances payments are made from the property owner direct to client, in which case we rely upon early notification so our records can be updated.

FEES

Unless by previous arrangement LPL current charges are 12.5% on all debts recovered in UK and from 16% all other countries. Our service is provided on a “No Recovery - No Fee” basis so you only pay a fee if we successfully collect the debt.

If there is a specific age of debt in excess of 2 years, fees, may increase to 15%-20%, plus VAT if applicable. Legal fees not included, no legal fees are incurred unless we receive specific written instruction and authority from the client to instruct lawyers and then only after due consideration of cost estimates.

All fees are subject to our terms and conditions which are available on request.

Clients are requested to supply LPL with full bank details including IBAN and SWIFT code and full bank postal address so that funds, less LPL fees, can be transferred quickly.

LEGAL PROCEEDINGS

We understand that some debts passed to LPL have been subject to legal proceedings having previously been instituted in your country. This does not affect our client’s right to institute further recovery action in the UK or Ireland, subject to certain criteria e.g If Judgment has been obtained in your country it can be enforced in the UK or Ireland under EEC regulations.

If legal action has not been instituted in your country then action can successfully be taken against property owners domiciled in the UK or elsewhere in the EEC as under EEC rules property owners can be sued in the country where they are domiciled for a debt incurred in another EEC member country.

In 90% of cases passed to our lawyers and proceedings served, there has been payment with costs or an acceptable payment program set up. Your own Judiciary system can be drawn out and can take a very long time for a case to be settled. The UK & Ireland legal systems are much quicker and the enforcement procedures are speedier and more efficient.

ARTICLES OF ASSOCIATION OF COMMUNITIES

The committee of owners will be summoned to an annual AGM, or subsequent EGM, or additional meetings throughout the year. The meetings will be presided over by the Chairman/President and attended by the Administrator.

Any changes in the constitution of the Community must be approved at the meeting and written into the rules or constitution.

It is at one of these meetings that any changes or amendments to the collection of Community Charges must be sanctioned. This will also include details of the appointment of third party collection agencies. Full details of the recommendations are available from LPL as to what amendments should be sanctioned by the committee.

IN SUMMARY

LPL has shown a consistent recovery record by working on the premise that property owners domiciled generally outside of your country can be successfully chased for overdue accounts. Firstly, with general collection procedures and thereafter considering legal action through the UK or Eire judiciary systems.